

Message Text

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PAGE 01 STATE 221527
ORIGIN XMB-04

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DRAFTED BY XMB: M HINCHMAN
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FM SECSTATE WASHDC
TO AMEMBASSY TRIPOLI

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E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK SUPPORT FOR OFF-HIGHWAY TRUCKS

1. THE HUNTINGTON NATIONAL BANK, COLUMBUS, OHIO HAS REQUESTED EXIMBANK ASSISTANCE TO SUPPORT SALE OF 4 OFF-HIGHWAY DESERT, SIX-WHEEL DRIVE TRUCKS TO BE USED IN LIBYA. BUYER WILL BE AUSTRALIAN FIRM, OIL DRILLING AND EXPLORATION, LTD., 50 BRIDGE STREET, SYDNEY, AUSTRALIA. OIL DRILLING PRESENTLY OWNS ONE OIL RIG IN LIBYA, OPERATED BY ARABIAN GULF EXPLORATION CO., A LIBYAN NATIONALIZED OIL DRILLING FIRM, AND IS PRESENTLY NEGOTIATING WITH ARABIAN
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GULF FOR THE ESTABLISHMENT OF TWO ADDITIONAL RIGS. THE TRUCKS EXIM IS ASKED TO SUPPORT ARE TO BE USED IN THE OPERATION OF THESE TWO RIGS.

2. IN VIEW OF THE SENSITIVITY OF THE SALE OF OFF-HIGHWAY TRUCKS IN LIBYA, EXIMBANK REQUESTS EMBASSY COMMENTS ON THE PROPOSED SALE. CHRISTOPHER

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